

EU FINANCIAL INSTRUMENTS

DEBT & EQUITY INSTRUMENTS FOR INNOVATION

WORKSHOP

25 SEPTEMBER 2018, 13:00 – 16:15

SLOVAK CENTRE OF SCIENTIFIC AND TECHNICAL INFORMATION
LAMACSKA CESTA 8/A, BRATISLAVA, SLOVAKIA

Horizon 2020 is the EU's biggest programme for research and innovation. Except of grants, it is providing guarantees for loans and private equity investments through the **European Investment Bank Group (EIB and EIF)** as part of the "InnovFin: EU Finance for Innovators" initiative.

Over the seven years of the programme (2014-2020) it is expected that the InnovFin products will make available more than €24 billion of financing for research and innovation (R&I) by small, medium and large companies and the promoters of research infrastructures. This finance is expected to support up to €48 billion of final R&I investments.

In spite of rather well developed innovation base, the Slovak Republic belongs to the least performing countries in the EU28 in innovation scoreboards. One of the main obstacles is access to finance for R&I for companies. Main objective of the workshop is to present the **traditional financial instruments** (debt & equity), the **alternative financial instruments** (loan and investment crowdfunding) for innovative companies as well as **French and Slovak success stories/experiences** from implementation of these instruments and to discuss the "measures" to be put in place and the improvements to be made in order to better meet the needs of the country in the field of financing innovation.

The workshop is dedicated only for **financial intermediaries** (banks, financial institutions, business angels and investors) and **business multipliers** (public or private associations, incubators and agencies). Presentation and discussion will be held in English. **Register free of charge** at: www.bit.ly/eufinancing-sk.

DRAFT AGENDA:

01 WELCOME & INTRODUCTION TO FINANCIAL INSTRUMENTS (13:00 – 14:00)

Welcome of national stakeholders

Services of Horizon 2020 National Contact Points and Enterprise Europe Network

Mr. Ivan FILUS, BIC Bratislava, NCP Access to Risk Finance, NCP Innovation in SMEs, Enterprise Europe Network

Introduction to EU financial instruments: EIF InnovFin instruments for debt and private equity funding for innovative SMEs and small midcaps

Mr. Alexandre MARQUES, National Expert Access to Risk Finance & SMEs, National Innovation Agency Portugal

State of the art of the alternative finance ecosystem in Europe

Mr. Robert MISKUF, PEDAL Consulting, National Expert in AltFinator initiative

COFFEE BREAK

02 EXPERIENCE WITH EIF/INNOVFIN PRODUCTS (14:15 – 16:15)

Presentation of Bpifrance experience: the integration of InnovFin SMEG in the financing continuum of innovation

Mrs. Sylvie COGNEAU, Head of International Consulting Activities Bpifrance

Presentation of the Slovak equity/guarantee EIF/InnovFin financial intermediaries

Mr. Petr PAŽOUT, head of European Competence Centre, UniCredit Bank Czech Republic and Slovakia, a.s.

Mr. Jaroslav LUPTAK, Investment Manager, Neulogy Ventures (EIF/JEREMIE private equity programme)

Discussions with local stakeholders on financial instruments. Conclusions of the day.

WORKSHOP ORGANISERS & PARTNERS



Access 4 SMEs
National Contact Points for Innovation



Altfinator
ACCESS TO ALTERNATIVE FINANCING



BIC Bratislava
Business & Innovation Centre

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HORIZONT 2020

MINISTERSTVO
ŠKOLSTVA, VEDY,
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SLOVENSKEJ REPUBLIKY

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